

**AUDIT REPORT**  
**OF**  
**DHANIRAM MEMORIAL PUBLIC SCHOOL**  
**BARPALI KORBA (CHHATTISGARH)**  
**FOR THE F.Y. 2023-24**

**CA Amar Agrawal**

KVA & ASSOCIATES  
Chartered Accountants  
First Floor, Vikas Complex,  
P.H.Road, Korba (C.G.)  
Mobile: 98271-79401

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**AUDITOR'S REPORT**

To,  
The Members,  
Governing Board,  
Dhaniram Memorial Public School, Barpali Korba

1. We have audited attached Balance Sheet of **Dhaniram Memorial Public School, Barpali Korba ( It is run by Dhaniram Memorial Education Society, Society Registered Under Societies Act Registration No. 24701)** as at 31st March 2024, Balance Sheet, Income and Expenditure Account for the year ended on that date.
2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
3. (a). We report the following observations/comments/discrepancies/ inconsistencies; if any:
  - (1) We have not physically verified the cash in hand and stock as at 31.03.2024.
- (a) Subject to the above:
  - (A) In our opinion proper books of accounts are kept so far as appears from our examination of such books.
  - (B) The Balance Sheet, Income & Expenditure Account referred to in this report are in agreement with the books of accounts produced before us.
  - (C) (i) These financial statements are the responsibility of the Entity's Management. Our responsibility is to express an opinion on these financial statements based on our audit.  
  
(ii) We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amount and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.



- (D) On the basis of information and explanations given to us. We are of the opinion that the said Balance sheet and Income and expenditure account, *read with notes to the accounts* thereon, if any, gives true and fair view :
- (i) in the case of the Balance Sheet of the state of affairs of the college as at 31st March 2024, and
  - (ii) In the case of the Income and Expenditure Account for the year ended on that date.

PLACE: KORBA  
DATE : 29.09.2024



For, KVA & Associates  
(CHARTERED ACCOUNTANTS)

[CA AMAR AGRAWAL]  
Partner  
M.No. 400601  
FRN 010882C

**DHANIRAM MEMORIAL PUBLIC SCHOOL**

(Run by Dhaniram Memorial Education Society Reg.No.B.S. 24701 dated 11.09.2014)

**BALANCE SHEET AS ON 31ST MARCH 2024**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>LOANS (LIABILITIES)</b>			<b>FIXED ASSETS</b>		
SECURED LOAN	1383398.00		(As Per Schedule-1)		2134750.00
SHRI B.L.MAHTO	500000.00				
SMT. KAISHILYA DEVI MAHTO	600000.00	2483398.00	<b>DEPOSIT (ASSETS)</b>		
			AFFILIATION FEES	200000.00	
<b>CURRENT LIABILITIES</b>			FIXED DEPOSIT	50000.00	250000.00
CAUTION MONEY	704833.00				
SUNDRY CREDITORS	181268.91	886101.91	<b>CURRENT ASSETS</b>		
			SUNDRY DEBTORS	226759.00	
<b>PROVISIONS</b>			CASH IN HAND	483511.51	
ELECTRICITY PAYABLE	34980.00		STATE BANK OF INDIA BARPALI	268405.22	
EPF PAYABLE	43848.00		TCS FY 22-23	19544.00	998219.73
ESIC PAYABLE	6932.00				
SALARY PAYABLE	491722.00	577482.00	<b>BRANCH A/C</b>		
			DHANIRAM MEMORIAL SOCIETY		564012.18
<b>Total</b>		3946981.91	<b>Total</b>		3946981.91

As per our audit report of even date

DHANIRAM MEMORIAL PUBLIC SCHOOL

For, K.V.A. & ASSOCIATES  
(CHARTERED ACCOUNTANTS)सचिव  
धनीराम मेमोरियल एजुकेशन सोसायटी  
कोरबा (छ.प्र.)

(PRESIDENT)

(PRINCIPAL)

PLACE : KORBA  
DATE : 29.09.2024(CA AMAR AGRAWAL)  
PARTNER  
M.No.400601  
FRN 010882C



**DHANIRAM MEMORIAL PUBLIC SCHOOL**

(Run by Dhaniram Memorial Education Society Reg.No.B.S. 24701 dated 11.09.2014)

INCOME AND EXPENDITURE A/C.  
FOR THE PERIOD ENDED 31 MARCH 2024

EXPENDITURE	AMOUNT (IN RS.)	INCOME	AMOUNT (IN RS.)
<b>Indirect Expenses</b>		<b>Sales accounts</b>	
Advertisement Exp.	8564.00	Fees Income	9773050.00
Bank Charges	2417.00		
Electricity Expenses	242610.00		
EPF Advertisement Contribution	6892.00		
EPF Employers Contribution	158383.00	<b>Indirect Incomes</b>	
EPF & ESIC Consultancy Exp	65000.00	Late Fees	2035.00
ESIC Employer Contribution	35280.00		
Finance Interest	141087.00		
Fuel Expenses	1736054.99		
Insurance Expense	36690.00		
Laboratory Exp.	26474.00		
Leave Enchasmment Staff	28598.00		
MV Tax	87883.00		
Office Exp.	35204.00		
Repair & Manitenance Expenses	226667.00		
Salary A/c	5470147.00		
Stationary Exp.	90000.00		
<b>Excess of Income over Expenditure</b>	<b>1377134.01</b>		
<b>Total</b>	<b>9775085.00</b>	<b>Total</b>	<b>9775085.00</b>

As per our audit report of even date

For, K.V.A. & ASSOCIATES  
(CHARTERED ACCOUNTANTS)

DHANIRAM MEMORIAL PUBLIC SCHOOL

सचिव

धनीराम मेमोरियल एजुकेशन सोसायटी  
कोरबा (उ.प्र.)

(PRESIDENT)

PLACE : KORBA  
DATE : 29.09.2024

(PRINCIPAL)

(CA AMAR AGRAWAL)  
PARTNER  
M.No.400601  
FRN 010882C

# DHANIRAM MEMORIAL PUBLIC SCHOOL

(Run by Dhaniram Memorial Education Society Reg.No.B.S. 24701 dated 11.09.2014)  
SCHEDULE- 'I'

FORMING PART OF THE BALANCE SHEET

DETAILS OF FIXED ASSETS AND DEPRECIATION THEREON FOR THE YEAR ENDED 31ST MARCH 2024

DESCRIPTION OF ASSETS	RATE OF DEPRECIATION	COST/WDV	ADDITION		DELETION / TRANSFER	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. CLOSING BALANCE
			BEFORE SEPT.	AFTER SEPT.				
INTERCOM								
NEW T2 TRAVELLERS BUS	0%	34813.00	0.00	0.00	0.00	34813.00	0.00	34813.00
SOFTWARE FOR SMART CLASS	0%	2046750.00	0.00	0.00	0.00	2046750.00	0.00	2046750.00
	0%	53187.00	0.00	0.00	0.00	53187.00	0.00	53187.00
TOTAL		2134750.00	0.00	0.00	0.00	2134750.00	0.00	2134750.00

AS PER OUR AUDIT REPORT OF EVEN DATE

DHANIRAM MEMORIAL PUBLIC SCHOOL

For, K.V.A. & ASSOCIATES  
(CHARTERED ACCOUNTANTS)

X  
धनराम मेमोरियल एजुकेशन सोसायटी  
कोरबा (छ.ग.)



(PRESIDENT)

(PRINCIPAL)

PLACE : KORBA

DATE : 29.09.2024

(CA AMAR AGRAWAL)

PARTNER

M.No.400601

FRN 010882C

**Dhaniram Memorial Public School, Barpali Korba.**  
Financial Year 2023-24

**SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS**

1. The method of accounting followed by the college is Mercantile System.
2. Fixed Assets: Fixed assets are stated at cost.
3. Depreciation: Depreciation on fixed assets has not been provided in books.
4. Fixed Assets are not verified and fixed Asset register is not maintained. It should be maintained.
5. Cash in hand have been taken as certified by office bearers.
6. It is run by Dhaniram Memorial Education Society, Society Registered Under Societies Act Registration No. 24701.
7. Contingent liability: There are no contingent liabilities in the concern during the year under audit.

For, Dhaniram Memorial Public School,

सचिव  
धनीराम मेमोरियल एजुकेशन सोसायटी  
कोरबा (छ.प्र.)

(PRESIDENT)

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